



Administration – 6.5 Reserve Fund Policy

A formal policy on a Reserve Fund is agreed by the Starlings Preschool Management Committee.

It states:

The Committee have agreed, in order to plan for the future development and sustainability of the pre-school a reserve fund should be established.

- The reserve fund will be used to replenish old toys, invest in new development areas, increase staffing levels where required, general investment within the pre-school to ensure the smooth running and efficiency.
- All excess income will be transferred to this fund.

This fund will be separate from the main bank account.

This policy was adopted by Starlings Preschool

On 6th September 2021

Date to be reviewed

Signed on behalf of the management committee

Name of signatory Tricia Hunt

Role of signatory Chairperson